...ocks&SHARES

HOW THE MARKETS CLOSED LAST NIGHT

FTSE-100

	Price	Ch	%Ch
	398½	-3¼	-1.29
...al	1001	-6	-0.58
...al Gp	1526	-13	-0.84
...rrick Gold	600	+17	+3.38
...	1465	+10	+0.60
...r Trust	349	-3¼	-0.98
...	1081 xd	-27	-2.11
...am	2820½	-½	-0.02
...agnitia	1315	+16	+1.29
...ridge	395¾	+4¾	+1.25
...meca	2896½	-27½	-0.91
...rry Corp	1335	+8	+0.60
...	364¾	-4½	-1.23
...Systems	332½ xd	-3¾	-1.08
...	250½ xd	-6½	-2.58
...	1161½	-2	-0.00
...Billiton	2285	+19½	+0.86
...	428	-2½	-0.54
...Tob	2200½	-3	-0.13
...nways	266¾	-½	-0.18
...	181	+½	+0.10
...	790½	+1½	+0.21
...	170	+1	+0.59
...	701½ xd	-12½	-1.69
...rry Gp	940		
...Energy	200½	-4½	-2.38
...a Gp	552	-7	-1.06
...Shop Cont	301½	-4¾	-2.12
...el	2522 xd	+52	+2.06
...ca	307½	-3½	-1.26
...am	152½	-1½	-0.92
...ass Gp	564½	+6	+1.09
...	1144	-6	-0.52
...Energy	522	+20½	+4.09
...ean Nat Res	878½	-5	-0.57
...ian	784½	-9½	-1.25
...ulls	1411	+5	+0.36
...	23⅞	+½	+0.06
...	188	-½	-0.11
...oSmithKline	1212 xd	-12½	-1.02
...mson	383½	-1½	-0.38
...C	649½ xd	-3½	-0.48
...	475	+1½	+0.27
...Tob	1890	-9	-0.47
...trial	548	-4	-0.72
...cont Hts	1110	+7	+0.62
...ark Group	1816	-4	-0.22
...Power	407½	-2½	-0.59
...ntyd	371 xd	-2½	-0.66
...ser	490½	-7	-1.39
...son Matt	1784	-30	-1.66
...athrys	1358	-9	-0.66
...isher	235	-2½	-1.05
...al	528	-5	-0.70
...Stem	91¾	-3¾	-3.77
...ds Banking	60¼	-½	-0.21
...hin	1885	+10	+0.59
...	372½ xd	-4½	-1.27
...Gp	264½ xd	+4½	+1.81
...onal Grid	568	+1	+0.16
...	2019 xd	-5	-0.25
...Mut	119½ xd	-3	-2.47
...son	926	-8½	-0.91
...ndec	1351	-1	-0.07
...dential	666	-½	-0.09
...ckitt Hos	3460	-45	-0.75
...kitt Benck	3400	-25	-0.87
...ed Elsevier	509	-7	-1.36
...olution	211½	-8½	-3.78
...rin	301½	-4½	-1.37
...Tinto	4273½	+36½	+0.90
...s-Royce Gp	609 xd	+1	+0.16
...al Bank Scot	37¼	-½	-2.41
...A Insurance	120½ xd	-½	-0.17
...Dtch Shl A	1936 xd	-9½	-0.48
...Dtch Shl B	1906 xd	-11	-0.57
...Miller	2024	-15	-0.73
...e	257½	-½	-0.38
...sbury	368½ xd	-4½	-1.19
...roders	1596	-34	-2.09
...roders N/V	1271	-20	-1.55
...ut & Stm	1120	-1	-0.09
...co Gp	547½	-7½	-1.36
...ern Trent	1440	+8	+0.56
...	1503	-19	-1.25
...ith & Nephew	682½	-4	-0.58
...iths	1136	-21	-1.81
...nChar	1731	-18½	-1.06
...ndard Life	201½	-7½	-3.73
...sco	414½ xd	-7½	-1.73
...I Travel	211	-3¾	-1.59
...low Oil	1147	-4	-0.35
...ilever	1777 xd	-18	-1.00
...dia	596½	+½	+0.08
...tarria Res	1986	-24	-1.19
...afone	160½ xd	+1½	+0.91
...ir Gp	1740	+37	+2.17
...tbread	1880 xd	-8	-0.47
...Morrison	272	-½	-0.22
...seley	1716	-4	-0.23
...PP	711½	-1	-0.14
...strata	1282	-2½	-0.18

CLOSING INDICES

FT-SE 100 INDEX down 22.60	5528.77 ▼0.41%
20 DAY MOVING AVERAGE down 11.40	5720.19 ▼0.20%
FT ALL-SHARE down 13.17	2861.87 ▼0.46%

KEY

x .... dealing suspended
xd .... price ex-dividend
xe .... price ex-scrip issue
xr .... price ex-rights issue
xc .... ex-capital distribution
xa .... ex-all
£ .... price value in sterling
Those securities which have increased in value since the previous close are shown in **bold type**.

To assist in the analysis of the market, two figures are given for each sector. Firstly an index (set at 100 on January 1 1985) to give a comparison in the performance of various market sectors. Secondly, an indication of the percentage change in the price of all the securities within a sector since the previous close.

MAJOR MOVERS

UP

De La Rue	478	+20½	+4.52
Essar Energy	322	+20½	+4.09
EnQuest	138¼	+5¼	+4.06
Imagination Tech	338	+13½	+4.00
Jupiter Fund Mngt	300	+10	+3.40
Afr Barrick Gold	520	+17	+3.38
Kenmare Res	25½	+½	+2.70
Xchanging	287	+7	+2.50
Cairn Energy	386½	+8½	+2.36
Hellcat Res	279½	+6½	+2.23
Weir Gp	1740	+37	+2.17
Carnival	2625	+55	+2.06

DOWN

Aberdeen Gp	340½	-18¾	-5.21
Holmes	213¾	-15½	-6.88
Bellway	514	-24	-4.46
Brown (N.)	277¾	-12¾	-4.34
Mitchells Res	225	-9½	-4.21
St Modwen Props	135¾	-5½	-3.97
Lonrho	294½	-11½	-3.86
Resolution	211½	-8½	-3.78
Standard Life	201½	-7½	-3.73
Rexam Intl	333½	-12¾	-3.70
Talvivaara Mining	490¾	-18½	-3.60
Hammore Group	101¼	-3½	-3.32

POPULAR SHARES

BAE Systems	330½	xd	-3¾	-1.09
BG	1161½		-7	-0.60
BP	426		-2½	-0.54
British Airways	259¼		-5½	-2.14
BT Gp	170		+1	+0.59
Centrica	307½		-3½	-1.26
Intl Power	407½		-2½	-0.59
M & S	372½	xd	-4½	-1.27
National Grid	568		+1	+0.16
Sainsbury J	368½	xd	-4½	-1.19
Severn Trent	1440		+8	+0.56
Tesco	414½	xd	-7½	-1.73

WELSH SHARES

Anglesey Mining	42½		-2	-4.49
BAE Systems	330½	xd	-3¾	-1.08
Cardiff Prop	755			
Dairy Crest Gp	360½		-4½	-1.25
Dee Valley Gp	1073		+5	+0.47
Bowerfield Gp	¾			
IS Pharma	86½		+2	+2.37
Kingspan Gp	501			
Louis Ashley	16½			
Moneysupermarket.com	79¼		+¼	+0.19
Redrow	104¾		-1¼	-1.06
Trinity Mirror	69¼		-¾	-1.08
Unilever	1777	xd	-18	-1.00
Utd Utilities	596½		+½	+0.08
Wyevale Gp	309			

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Euro debt fears wipe out gains

By PETER CRIPPS

THE FTSE 100 closed down again yesterday as fresh concerns about the Euro debt crisis wiped out earlier gains.

The London market, which tumbled 2% on Monday on worries over the potential for further bail-outs, had stood 10 points higher at lunchtime.

But it slipped back into the red in later trading, to finish down 23 points or 0.4% at 5,528.3.

Banking stocks were hit as investors continued to worry about the financial stability of Ireland, Spain and Portugal, with Barclays, which has high exposure to Spain, seeing its shares sink 6.8p to 256.15p.

The FTSE 250 was even worse hit, dropping 81.9 to 10,607.7, while Germany's DAX and the CAC-40 in France both also lost earlier gains to finish down 0.1% and 0.8% respectively.

The euro lost ground against the pound, dropping by 0.7% to leave a pound worth 1.19 euros.

Concerns about eurozone debt were offset by the prospect of positive US data to be released later in the session, including figures on US consumer confidence and manufacturing.

Rising commodity prices helped mining stocks recover from some of yesterday's losses, with **Rio Tinto** up 37p at 4,270p, **BHP Billiton** ahead 19.5p at 2,285p and **Lonmin** gaining 10p to 1,809p.

Energy stocks also benefited from stronger commodities, with **Essar Energy** topping the risers board, up 20.5p at 522p, and **Cairn Energy** up 8.0p at 386.5p.

But banks continued to suffer in the wake of the Irish crisis, with **Lloyds Banking Group** down 0.1p at 60.4p and **Royal Bank of Scotland** down 0.9p to 37.6p.

In corporate news, shares in school trips and hotel breaks firm **Holidaybreak** jumped 7% after it posted a 9% rise in full-year profits and announced the acquisition of 50% of student accommodation firm Meininger.

The deal is part of plans to make Holidaybreak the leading brand in the European school trips market. Shares rose 20p to 290p.

Elsewhere in the travel industry, corporate specialist **Hogg Robinson** saw its shares fall 0.7p to 54p after it raised its profit hopes for the full year.

The Basingstoke-based firm, which provides business travel services to clients worldwide including Rolls-Royce, Volkswagen and GlaxoSmithKline, said spending and bookings were both up 18% in the six months to September 30.

Topps Tiles shares rose after the tile and wood flooring specialist reinstated its dividend and lifted its full-year profits. With the company also reporting a rise in like-for-like sales of 3.2% in the first seven weeks of its new financial year, Topps shares improved 1p to 60p.

Investors were unimpressed by reports that housebuilder **Taylor Wimpey** was moving closer to auctioning off its North American arm Taylor Morrison. Shares were down 0.5p to 21.8p.

The biggest FTSE 100 risers were Essar Energy up 20.5p at 522p, Cairn Energy ahead 8.0p at 386.5p, **Weir Group** up 37p at 1,740p, and **Carnival** ahead 55p at 2,625.

The biggest FTSE 100 fallers were **Resolution** down 8.5p at 211.5p, **Standard Life** off 7.8p at 201.2, **Legal & General** down 2.6p at 91.45p, and **Barclays** off 6.8p at 256.15p.

Hefin goes back to roots for New Zealand venture

A WELSH exile returned to his roots to start a new business venture...on the other side of the world.

Businessman Hefin Lloyd Davies, 57, is setting up a distributorship in New Zealand for Ifor Williams Trailers, based a few miles from where he was born and raised.

The venture is being launched in the New Year and will be based in the North Island town of Cambridge.

Hefin and his partner, Christine Edwards, have plans to set up a network of sub-distributors across the North Island.

A farmer's son, he was born in Carrog, near Corwen, before moving to the village of Glyndyfrdwy at the age of eight.

The headquarters of Ifor Williams is in the nearby village of Cynwyd, so Hefin is very familiar with their products.

Peter Nesbitt, the firm's business development manager, met Hefin and Christine who returned to Wales to finalise the details of the distributorship.

He said: "I'm delighted somebody with such enthusiasm and passion has taken on the distributorship in New Zealand.

"We already have a presence in the South Island but I feel sure that there's great potential for growth and expansion in the North Island, especially when we have people like Hefin who truly believes in the product."

After leaving school, Hefin initially worked as a tractor mechanic but then became a refrigeration engineer on trucks carrying goods all over the continent.

He set up his own company which specialises in the sale of new and used lorry trailers, including refrigerated trailers, as well as the trucks.

After starting up in Glyndyfrdwy, the business now operates from bases in Chester, Warrington and Grantham, in Lincolnshire.

"We've just expanded here in the UK and we export all over the world, including the Middle East and Africa," said Hefin.

"We thought New Zealand was such a lovely place with really nice people, and beautiful surroundings which remind me of Wales.

"We believe there's definitely huge potential for development and growth."

Ifor Williams' Peter Nesbitt (left) with Hefin Lloyd Davies and partner Christine Edwards Picture: MIKE DEAN

Sign up for £10m social fund says WAG

THE Deputy Minister for Skills has called on FSB employers throughout Wales to sign up to the Welsh Assembly Government's new Employer Pledge, which is supported by £10m from the European Social Fund.

This latest investment is geared to raise the skills of 30,000 people working in businesses and organisations of all sizes across Wales.

It is hoped over 1,000 employers will sign up over the next four years and commit to improving the basic skills of their workforce. The emphasis will be on results with learners being encouraged to gain recognised qualifications that for many will mark their first step towards further workforce skills development. If any employers are interested in taking part, then contact the FSB at rlawson.wales@fsb.org.uk.